



# **MVT**

# **Request for Budget Policy**

**V1.04 November 2025**

## Previous Versions

<b>Version</b>	<b>Date</b>	<b>Author</b>	<b>Reason</b>
1.03	October 2019	P Hamblin	Policy updated
1.04	November 2025	P Hamblin	Updates and reformat



## MVT Request for Budget Policy

**Context:** The Military Vehicle Trust is the World's largest organisation of ex-military vehicle owners and enthusiasts and is dedicated to "keeping our mechanical veterans alive". We have been a Registered Charity since 1987 and our Charitable Purposes are set down in a document called our "Memorandum of Association".

*The Trust is established for the purpose of restoring and preserving military vehicles of historical interest and the preservation of books, drawings, records, documents, sound and visual recordings, films, photographs and other media and ephemera relating to such vehicles, their history and development, and promoting and encouraging the same aim in others.*

Our Core Values are summarised in our three aims:

*Conserve and Restore, Educate and Inspire and Honour and Respect*

**This policy sets out the arrangements for requesting funding from the MVT and is designed to assist the MVT and its Areas in advancing the charitable objectives of the Trust.**

Except under exceptional circumstances, all budget requests must include supporting documentation and be submitted no later than 1st November each year. Requests should be directed via email to the MVT Treasurer at: [treasurer@mvt.org.uk](mailto:treasurer@mvt.org.uk). Trustees will review all submissions and issue their recommendations following the November Council of Management (CoM) meeting. As Trustees are required to review significant documentation before this meeting, applicants are strongly encouraged to keep their requests succinct and focused. Budget awards are granted where Trustees believe they will significantly benefit the Trust's mission, and all recipients are expected to comply fully with the Trust's Code of Conduct.

Current budget priorities are as follows:

- Promotion and support of the restoration, preservation, display, and operation of historic military vehicles from any origin
- Preservation of archives, artefacts, and equipment related to such vehicles that hold historical, scientific, or educational value
- Public exhibition of these vehicles, artefacts, and equipment through temporary or permanent displays, including demonstrations of their operation
- Public access to archival materials
- Promotion of subjects relevant to the history of military vehicles
- Fundraising activities to further the charitable objects of the MVT

## **Eligibility**

Budget requests will only be considered from:

- The MVT and its Areas

Budget requests will NOT be accepted from:

- Individuals
- Other organisations

## **Purpose, Scope, and Restrictions**

Budget requests must relate to our current priority categories and fall within one of the following classifications. Requests outside these areas are only permissible by direct invitation of a Trustee.

Core Classifications:

- Restoration
- Preservation
- Display
- Archives
- Artefacts and Equipment
- Education
- Fundraising for the MVT

Applicants may submit budget requests for:

- Specific projects
- Development costs
- Core operational costs

Budget requests will NOT be considered for:

- Capital expenditure
- Expeditions
- Activities promoting extremism
- Political purposes
- Projects promoting religion

All budget requests must be accompanied by:

- Organisational structure
- A business case
- A detailed budget
- Recent financial accounts (if applicable)
- The amount requested

Incomplete applications lacking the required documents will not be considered.

All applicants will receive a response regarding the outcome of their request. Responses are typically issued within four weeks after the November CoM meeting. If shortlisted, applicants may be asked for additional information, and Trustees may request site visits. The maximum award per request is £10,000; funds are typically disbursed in a single transaction. Recipients are expected to submit a follow-up report within ten months of funding, detailing beneficiary numbers and observed outcomes. Reports are retained for reference in case of future applications. In certain cases, larger grants may be distributed in instalments, contingent upon satisfactory progress reports. Details of awarded budgets can be found in the latest Trust accounts on the Charity Commission website.

**Given that financial resources are limited, submission of a request does not guarantee funding.**

Reference: Memorandum of Association – Section 3, sub-sections b, d, f, i, k, and l